

Message Text

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PAGE 01 NEW DE 08215 091144Z

ACTION NEA-10

INFO OCT-01 ISO-00 ERDA-05 AID-05 CEA-01 CIAE-00
COME-00 EPG-02 DODE-00 EB-07 FEAE-00 FPC-01 H-01
INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04
USIA-06 OES-07 SP-02 SS-15 STR-04 TRSE-00 ACDA-07
PA-01 PRS-01 /101 W

-----091420Z 130818 /53

R 090652Z JUN 77

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 3960

INFO AMEMBASSY JIDDA

ACONSUL DHAHRAN 080

AMCONSUL BOMBAY

AMCONSUL CALCUTTA

AMCONSUL MADRAS

LIMITED OFFICIAL USE NEW DELHI 8215

DEPT PLEASE PASS TO USGS, USBURMINES

EO 11652: NA

TAGS: ENRG, IN

SUBJ: SAUDI ARABIAN CRUDE FOR INDIA

REF: NEW DELHI 7111

1. ACCORDING TO THE DELHI EDITION OF THE ECONOMIC TIMES, DATED JUNE 8, A GOI OFFICIAL DELEGATION HEADED BY INDIA'S PETROLEUM SECRETARY VOHRA IS SCHEDULED TO LEAVE FOR SAUDI ARABIA ON JUNE 11 TO NEGOTIATE THE PURCHASE OF TWO MILLION METRIC TONS (MT) OF CRUDE FOR 1977. THE DELEGATION IS ALSO EXPECTED TO SEEK A SAG COMMITMENT FOR CRUDE DELIVERIES FOR SUBSEQUENT YEARS.

2. A SAUDI ARABIAN EMBASSY OFFICIAL IN DELHI CONFIRMED
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PAGE 02 NEW DE 08215 091144Z

TO THE EMBASSY THE SAG'S WILLINGNESS TO SUPPLY INDIA WITH TWO MILLION MT OF CRUDE THIS YEAR. THE SAUDI OFFICIAL FURTHER STATED THAT SUCH A CRUDE AGREEMENT HAD ACTUALLY BEEN REACHED IN MAY. HE ALSO IMPLIED THAT THE SALE WAS A STRAIGHT COMMERCIAL DEAL AT PREVAILING INTERNATIONAL CRUDE PRICES WITH NO CONCESSIONAL TERMS.

3. COMMENT: WHILE THE PRESS REPORT RAISES SOME SKEPTICISM ABOUT THE QUANTITY SAUDI MAY SUPPLY THIS YEAR, WE ASSUME THE TWO MILLION MT FIGURE QUOTED BY THE SAUDI OFFICIAL TO BE RELIABLE. THIS SHOULD ENABLE INDIA TO COMPLETE ITS CRUDE IMPORT REQUIREMENTS ESTIMATED AT 14-14.5 MILLION MT FOR 1977, marginally HIGHER THAN THE IMPORT OF 13.8 MILLION MT IN 1976. THIS COMBINED WITH THE DOMESTIC PRODUCTION OF AN ESTIMATED 10 MILLION MT SHOULD BRING THE TOTAL AVAILABILITY OF CRUDE TO ABOUT 24.5 MILLION MT IN 1977 COMPARED TO 22.5 MILLION MT IN THE PREVIOUS YEAR.
GOHEEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: IMPORTS
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977NEWDE08215
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
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From: NEW DELHI
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770674/aaaacmma.tel
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Litigation History:
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: 77 NEW DELHI 7111
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Review Content Flags:
Review Date: 28-Feb-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Event: n/a
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Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: SAUDI ARABIAN CRUDE FOR INDIA
TAGS: ENRG, IN, SA
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